



HUDSONVILLE HIGH SCHOOL COURSE FRAMEWORK



COURSE/SUBJECT

Financial Management & Investing A

KEY COURSE OBJECTIVES/ ENDURING UNDERSTANDINGS Important ideas and core processes	UNIT PACING Names of units and approximate pacing	UNIT LEARNING TARGETS By the end of the unit, students will be able to...	STANDARD Which standards (i.e. common core, MMC, etc.) does this address?
Students will understand: <ul style="list-style-type: none"> - What is Personal Finance - Saving - Budgeting - Debt - Finances after High School - Consumer Awareness 	Unit 1: Saving and Budgeting Chapter 1: Introduction to Personal Finance (2 weeks) Chapter 2: Saving (2 weeks) Chapter 3: Budgeting (2 weeks)	<ul style="list-style-type: none"> - Outline the components of effective financial planning - Develop communication strategies for managing money and discussing finances - Evaluate your own money personality; strengths and weaknesses - Identify the Five Foundations of personal finance - Understand the purpose of having an emergency fund - Explain the three basic reason for saving money - Describe what a sinking fund is; identify purchases for using a sinking fund- - Describe the difference between simple and compound interest - Understand the purpose of cash flow planning - Identify reasons some people avoid having or sticking to a budget - Explain the difference between a cash flow statement and a budget. - Develop a filing system for keeping financial records, both paper and electronic - Define zero-based budget - Develop a plan for spending and saving both long- and short-term - Analyze how changes in circumstances can affect a personal budget. 	<ul style="list-style-type: none"> - National JumpStart Coalition Financial Literacy Standards - Michigan Social Studies (Economics-Personal Finance) Content Standards - Michigan 4th year math-related credit requirement
OVERARCHING/ESSENTIAL SKILLS OR QUESTIONS Ideas/skills that transcend discipline-specific learning	Unit 2: Credit and Debt Chapter 4: Debt (2 weeks) Chapter 5: Life after High School (2 weeks) Chapter 6: Consumer Awareness (2 weeks)	<ul style="list-style-type: none"> - Evaluate and refute the myths associated with debt - Apply systematic decision making to purchasing a car - Identify various types of mortgage loans; cost-effective option for purchasing - Evaluate ways that debt can negatively affect your financial future - Describe the elements of a credit score, how to obtain a credit report - Analyze a credit report, indicate the time that certain negative data can be retained, and describe how to dispute inaccurate entries - Demonstrate how to apply for financial aid - Identify the educational requirements, training and cost for your career of choice - Analyze post-high school education and career training options - Summarize major consumer credit laws - Develop a plan for protecting personal information - Identify ways companies compete for your money - Be familiar with marketing strategies - Evaluate how peer pressure can affect spending decisions - Summarize factors that influence consumer decisions. - List five steps you should take before making a major purchase - Evaluate the role opportunity cost plays in purchasing decisions - Describe the effect of inflation on buying power 	<ul style="list-style-type: none"> - National JumpStart Coalition Financial Literacy Standards - Michigan Social Studies (Economics-Personal Finance) Content Standards - Michigan 4th year math-related credit requirement
Personal Finance is a critical <i>life-long</i> skill. By understanding how to manage finances in our complex American financial system, students will have financial literacy and be able to successfully manage their own finite financial resources.			