

**HUDSONVILLE PUBLIC SCHOOLS
GENERAL FUND BUDGET
FOR YEAR ENDED JUNE 30, 2024**

	Actual 2020/2021	Actual 2021/2022	Proposed Final Revised Budget 2022/2023	Proposed Original Budget 2023/2024	Change \$	Change %
Revenues:						
Local	\$ 6,271,827	\$ 6,671,382	\$ 7,235,635	\$ 7,889,055	\$ 653,420	9.0%
State	64,897,357	71,410,284	77,542,765	75,477,836	(2,064,929)	-2.7%
Intermediate	8,195,637	8,237,148	8,626,061	9,148,261	522,200	6.1%
Federal	4,740,301	2,744,083	5,929,700	5,746,672	(183,028)	-3.1%
Total Revenues	\$ 84,105,122	\$ 89,062,897	\$ 99,334,161	\$ 98,261,824	\$ (1,072,337)	-1.1%
Expenditures:						
Instruction						
Basic Instruction	\$ 43,496,176	\$ 45,102,138	\$ 50,373,193	\$ 47,629,601	\$ (2,743,592)	-5.4%
Added Needs	9,807,355	10,556,708	11,103,579	12,516,216	1,412,637	12.7%
Total Instruction	53,303,531	55,658,846	61,476,772	60,145,817	(1,330,955)	-2.2%
Supporting Services						
Pupil Support Services	4,787,867	5,224,545	5,767,567	6,093,168	325,601	5.6%
Instructional Support Services	2,658,630	3,494,205	6,244,918	6,568,012	323,094	5.2%
Operation & Maintenance	6,726,264	7,101,335	8,224,252	9,412,017	1,187,765	14.4%
Pupil Transportation Services	3,649,571	4,310,414	4,795,925	5,206,895	410,970	8.6%
Administration	9,248,967	10,792,828	10,945,151	11,764,434	819,283	7.5%
Total Support	27,071,299	30,923,327	35,977,813	39,044,526	3,066,713	8.5%
Community Services & Other						
Community Services	395,662	420,721	539,891	616,014	76,123	14.1%
Payments to Not for Profits	-	-	115,200	115,200	-	0.0%
Total Community Services & Other	-	-	655,091	731,214	76,123	11.6%
Total Expenditures	\$ 80,374,830	\$ 86,582,173	\$ 98,109,676	\$ 99,921,557	\$ 1,811,881	1.8%
Total Surplus (Deficit)	\$ 3,730,292	\$ 2,480,724	\$ 1,224,485	\$ (1,659,733)		
Other Financing Sources (Uses)	\$ 8,985	\$ 44,895	\$ 37,717	\$ 42,271	4,554	
Net Change in Fund Balance	\$ 3,739,277	\$ 2,525,619	\$ 1,262,202	\$ (1,617,462)		
Fund Balance, Beginning of Year	13,315,563	17,054,840	19,580,459	20,842,661	1,262,202	6.4%
Fund Balance, End of Year	\$ 17,054,840	\$ 19,580,459	\$ 20,842,661 (Forecasted)	\$ 19,225,199 (Forecasted)	(1,617,462)	-7.8%
Fund Balance as a % of Expenditures	21.2%	22.6%	21.2% (Forecasted)	19.2% (Forecasted)		